

PROFIT & LOSS 1/1/11 to 12/31/11

INCOME	2011	Change 2010
Membership Dues	\$ 6,535.00	\$ (110.00)
Contributions	\$ 7,056.52	\$ 2,838.45
Capital Gains	\$ 275.09	\$ 66.03
Rental Income	\$ 9,500.00	\$ 8,500.00
Other Income	\$ 125.00	\$ (7,005.00)
Interest Income	\$ 141.88	\$ (487.06)
Investment Income	\$ 8,413.18	\$ 966.31
Grants	\$ -	\$ -
<b>TOTAL INCOME</b>	<b>\$ 32,046.67</b>	<b>\$ 4,768.73</b>

EXPENSES	2011	Change 2010
Annual Meeting / Picnic	\$ 150.00	\$ (49.00)
Insurance (property & liability)	\$ 6,997.50	\$ 1,363.25
Ives Farm	\$ 9,570.82	\$ (8,362.24)
Land Acquisition	\$ -	\$ (454.10)
Land Maintenance	\$ 1,675.48	\$ (4,423.45)
Legal & Prof. Fees	\$ 6,050.00	\$ 6,050.00
Membership LTSB/Other	\$ -	\$ (750.00)
Misc. Expense	\$ -	\$ -
Executive Director	\$ 4,750.00	\$ (5,451.60)
Office / Rental Expense	\$ 3,768.90	\$ (604.40)
Postage	\$ 557.00	\$ 37.77
Printing	\$ 2,133.00	\$ (79.79)
Professional Services	\$ 2,209.99	\$ (4,365.01)
Programs / space rental	\$ 600.00	\$ (135.00)
Fundraiser Expense	\$ -	\$ -
Safe Deposit Box rental	\$ 116.00	\$ (34.00)
Supplies-Business	\$ 750.00	\$ (58.68)
Technology Services	\$ -	\$ -
<b>TOTAL EXPENSES</b>	<b>\$ 39,328.69</b>	<b>\$ (17,316.25)</b>
<b>NET INCOME</b>	<b>\$ (7,282.02)</b>	<b>\$ 22,084.98</b>

note 1- Ives Farm fair market appraisal \$5,400,000 -  
 The Ives property valuation includes house, barns & land  
 note 2- Value of all other land \$2,788,000 - excludes easements\*

\* The value of protected land is based on the fair market valuations of the property at the time the gifts were made.  
 The value of other CLT owned land (288 acres) is \$9,680 per acre.  
 For accounting purposes, easement properties have no fair market value to CLT.



BALANCE SHEET 1/1/11 to 12/31/11

ASSETS	2011	2010	2009	3 Year Change
<b>Cash and Bank Accounts</b>				
Webster Checking	\$ 2,973.70	\$ 7,974.86	\$ 104.28	\$ 2,869.42
Webster Savings Land Acq.	\$ 382.06	\$ 410.50	\$ 409.76	\$ (27.70)
<b>Total</b>	<b>\$ 3,355.76</b>	<b>\$ 8,385.36</b>	<b>\$ 514.04</b>	<b>\$ 2,841.72</b>
<b>Investments</b>				
Fidelity Asset Manager	\$ 172,161.09	\$ 174,078.46	\$ 153,559.91	\$ 18,601.18
Fidelity Cash Reserves	\$ 1,063.62	\$ 2,363.34	\$ 12,360.19	\$ (11,296.57)
Ives Farm Endowment	\$ 96,492.19	\$ 100,045.90	\$ 104,780.78	\$ (8,288.59)
Webster CD	\$ -	\$ -	\$ 36,788.85	\$ (36,788.85)
Vanguard - Asset Allocation	\$ 265,882.75	\$ 270,298.05	\$ 233,854.27	\$ 32,028.48
	\$ 535,599.65	\$ 546,785.75	\$ 541,344.00	\$ (5,744.35)
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$538,955.41</b>	<b>\$555,171.11</b>	<b>\$541,858.04</b>	<b>\$ (2,902.63)</b>
Value of protected Property *	\$ 8,188,000.00	\$ 8,188,000.00	\$ 8,188,000.00	\$ -
<b>TOTAL ASSETS * note 1 &amp; 2</b>	<b>\$8,726,955.41</b>	<b>\$8,743,171.11</b>	<b>\$8,729,858.04</b>	<b>\$ (2,902.63)</b>
<b>TOTAL LIABILITIES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
530 Acres Protected				
<b>TOTAL EQUITY</b>	<b>\$8,726,955.41</b>	<b>\$8,743,171.11</b>	<b>\$8,729,858.04</b>	<b>\$ (2,902.63)</b>

